

# BenAlert

BENEFIT TRENDS AND LEGISLATIVE UPDATES

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HOWITT  
Benefit Services

Howitt Benefit Services is pleased to provide you with periodic updates on benefit trends and legislative updates. As part of our valuable services, we want to ensure that you are in compliance and well-informed of the ongoing changes in our industry.

## In this BenAlert:

- **IRS Increases HSA Maximums For 2010 (Rev. Proc. 2009-29)**

## IRS Increases Health Savings Accounts (HSAs) Maximums for 2010 Revenue Procedure (Rev. Proc.) 2009-29

The IRS has adjusted three major thresholds for 2010 related to Health Savings Accounts (HSAs) and high-deductible health plans (HDHPs). These cost-of-living adjustments are contained in [Revenue Procedure 2009-29 \(http://www.irs.gov/pub/irs-drop/rp-09-29.pdf\)](http://www.irs.gov/pub/irs-drop/rp-09-29.pdf).

The new 2010 levels are as follows:

**Annual Contribution Levels for HSAs.** Maximum annual HSA contributions for self-only HDHP coverage increases from \$3,000 to \$3,050. Maximum annual HSA contributions for family HDHP coverage increases from \$5,950 to \$6,150.

**Amounts for Annual Out-of-pocket Spending Maximums on HSA-Compatible HDHPs.** Self-only coverage increases from \$5,800 to \$5,950. Family coverage increases from \$11,600 to \$11,900.

**Annual Minimum Deductible Amounts for HSA-Compatible HDHPs.** Self-only increases from \$1,150 to \$1,200. Family coverage increases from \$2,300 to \$2,400

**Catch-up contributions.** For individuals age 55 or older, these additional contributions remain at \$1,000 for 2010 and subsequent years.

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